

MAHAVEER INFOWAY LIMITED
 Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
 CIN: L65910TG1991PLC012704
 Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31.03.2018

(Rs. In Lakhs)

S.No	Particulars	STANDALONE				CONSOLIDATED					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018		
I	Revenue from Operations	Audited 35.29	Un-Audited 46.35	Audited 50.86	Audited 227.53	Audited 1104.49	Audited 547.50	Audited 393.58	Audited 326.31	Audited 1470.18	Audited 1452.23
II	Other Income	1.21	0.00	-42.43	20.04	363.38	69.66	21.39	-605.00	17.64	380.09
III	Total Revenue (I+II)	36.50	46.35	8.43	247.57	1467.87	617.16	414.97	-278.69	1487.82	1832.32
IV	Expenses										
	Cost of Material Consumed		0.00	0.00	0.00	0.00		0.00	0.00		0.00
	Purchase of Stock-in-trade	33.43	5.39	79.07	49.55	1126.61	412.04	213.61	79.70	597.22	1128.13
	Changes in inventories of finished goods, Work in progress and Stock in trade	-3.13	2.00	-46.10	130.15	-88.59	-3.13	2.00	-50.54	130.15	-81.96
	Employee Costs	4.97	29.06	21.20	47.33	112.82	190.75	173.06	-290.68	470.87	399.90
	Employee benefits expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	7.77	11.88	25.91	46.70	60.26	7.77	13.06	23.74	48.97	60.26
	Depreciation and Amortisation expense	7.12	1.44	0.09	9.91	5.80	7.12	1.44	1.05	14.83	6.78
	Other Expense	23.44	4.98	-27.57	19.93	291.29	33.86	5.52	4.27	258.69	351.43
	Total Expenses	73.60	54.75	52.60	303.57	1508.19	648.41	408.69	-232.46	1520.73	1864.54
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	-37.10	-8.40	-44.17	-56.00	-40.32	-31.25	6.28	-46.23	-32.91	-32.22
VI	Exceptional Items		0.00	0.00		0.00		0.00	0.00		0.00
VII	Profit/(Loss) before tax (V-VI)	-37.10	-8.40	-44.17	-56.00	-40.32	-31.25	6.28	-46.23	-32.91	-32.22
VIII	Tax Expense:										
	Current Tax	0.00	0.00	0.81	0.00	0.81	7.16	0.00	0.00	7.16	3.69
	Deferred Tax	0.19	0.00	0.00	0.59	0.00	0.73	0.00	0.00	0.73	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-37.29	-8.40	-44.98	-56.59	-41.13	-39.14	6.28	-46.23	-40.80	-35.91
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations										
XII	Share of Profit / (loss) of associates *	2.40	0.00	-1.34	0.00	-1.34	2.40	0.00	-1.34	2.40	-1.34

XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	-34.89	-8.40	-46.32	-56.59	-42.47	-36.74	6.28	-47.57	-38.40	-37.25										
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss																				
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	-34.89	-8.40	-46.32	-56.59	-42.47	-36.74	6.28	-42.47	-38.40	-37.25										
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	-0.63	-0.15	-0.84	-1.03	-0.77	-0.67	0.11	-0.86	-0.70	-0.68										
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00										
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

- The Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.
- The above financial results for quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **Monday 28th May, 2018**. Same is available on company's website at www.minfy.com
- The figures for the previous year ended 31st March, 2017, are based on previous year Financial statements audited by the erstwhile Auditors. Those financial statement as adjusted for the difference in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS") have been audited by the current Statutory auditor of the Company.
- The company has complied with the Accounting Standard -34 relating to segment wise reporting.

5 Reconciliation of Net Profit reported under Indian GAAP for the Quarter and Year Ended 31st March, 2017 with Ind AS is furnished below:

(Rs. In Lakhs)

Particulars	STANDALONE		Consolidated	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit as per previous GAAP	(46.32)	(42.47)	(47.57)	(37.25)
Increase in profit due to:				
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	(46.32)	(42.47)	(47.57)	(37.25)
Other Comprehensive Income	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	(46.32)	(42.47)	(47.57)	(37.25)

6 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

Place: Hyderabad

Date: 28.05.2018

FOR MAHAVEER INFOWAY LIMITED.

RAJENDER KUMAR JAIN

(DIRECTOR)

(DIN: 03093801)



Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Year Ended 31.03.2018 (Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17	
1. Segment Revenue	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited	
A.Segment A - Mobiles	29.4	46.35	50.48	227.53	1104.00	35.42	46.35	182.51	29.40	1452.23		
B.Segment B - IT & Consultancy	5.89	0.00	0.00	14.04	27.00	580.54	368.62	80.12	1454.82	32.27		
C.Segment C - Educational		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
D.Unallocated	3.6	0.00	118.26	3.60	337.00	3.60	0.00	92.96	3.60	347.82		
Total	38.89	46.35	168.74	245.17	1468.00	619.56	414.97	355.59	1487.82	1832.32		
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Net Income From Operations	38.89	46.35	168.74	245.17	1468.00	619.56	414.97	355.59	1487.82	1832.32		
2. Segment Results												
A.Segment A - Mobiles	-28.81	(12.40)	(19.50)	(46.76)	(2.44)	(47.45)	3.46	8.42	(29.89)	(18.92)		
B.Segment B - IT & Consultancy	1.23	15.88	0.00	35.58	2.85	25.72	15.88	3.70	6.52	9.18		
C.Segment C - Educational	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
D.Unallocated	0.64	0.00	0.43	1.88	8.85	0.64	0.00	4.29	0.64	14.22		
Total	(26.94)	3.48	(19.07)	(9.30)	9.26	(21.09)	19.34	16.41	(22.73)	4.48		
Less (i) Interest	7.77	11.88	25.91	46.70	50.39	7.77	13.06	11.06	7.77	36.69		
(ii) Other Unallocable expenditure												
Net Off	0.00	0.00	1.34	0.00	1.34	0.00	0.00	0.00	0.00	1.34		
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL PROFIT BEFORE TAX	(34.71)	(8.40)	(46.32)	(56.00)	(42.47)	(28.86)	6.28	5.35	(30.50)	(33.55)		
3. Capital Employed												
A.Segment A - Mobiles	381.28	499.55	217.59	381.28	217.59	580.17	499.55	576.94	580.17	1780.47		
B.Segment B - IT & Consultancy	145.25	127.85	47.99	145.25	47.99	221.01	796.85	28.99	221.01	153.71		
C.Segment C - Educational	0	0.00	0.00	0	0.00	0	0.00	0.00	0	0.00		
D.Unallocated	78.68	77.19	54.39	78.68	54.39	119.71	77.19	283.72	119.71	715.38		
Total	605.21	704.59	319.97	605.21	319.97	920.89	1373.59	889.65	920.89	2649.56		

Place: Hyderabad
 Date: 28.05.2018

FOR MAHAVER INFOWAY LIMITED

RAJENDER KUMAR JAIN
 (DIRECTOR)
 (DIN: 03093801)



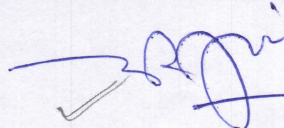
Statement of Standalone and Consolidated Assets And Liabilities as on 31.03.2018

S. No.	Particulars	STANDALONE year ended		CONSOLIDATED year ended	
		Audited 31.03.2018	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	550,90,000	550,90,000	550,90,000	550,90,000
	(b) Reserves and surplus	53,72,941	109,73,632	105,58,296	142,62,435
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	604,62,941	660,63,632	656,48,296	693,52,435
2	Share application money pending allotment		-		
3	Minority interest *		-	52,23,822	11,42,881
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	58,782	1,28,841	73,788	1,28,841
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	58,782	1,28,841	73,788	1,28,841
5	Current liabilities				
	(a) Short-term borrowings	400,32,216	552,18,609	675,54,070	671,25,400
	(b) Trade payables	38,93,738	180,22,280	233,53,792	219,87,137
	(c) Other current liabilities	36,50,849	35,79,398	84,15,318	67,06,075
	(d) Short-term provisions	-	9,15,998	67,98,130	45,15,441
	Sub-total - Current liabilities	475,76,803	777,36,284	1,061,21,310	1,003,34,053
	TOTAL - EQUITY AND LIABILITIES ASSETS	1,080,98,526	1,439,28,757	1,770,67,216	1,709,58,210
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	129,72,094	25,00,596	160,33,124	34,47,376
	(b) Capital work-in-progress	-	113,82,420	-	113,82,420
	(c) Non-current investments	238,73,580	203,11,026	238,73,580	199,60,551
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	-	-	-	-
	(f) Other non-current assets	-	-	15,000	-
	Sub-total - Non-current assets	368,45,674	341,94,042	399,21,704	347,90,347
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	210,19,645	365,81,309	210,19,644	398,42,894
	(c) Trade Receivables	203,16,061	322,06,222	773,74,956	418,34,983
	(d) Cash & Cash Equivalents	6,65,824	46,67,452	39,18,810	55,00,231
	(e) Short Term Loans & Advances	244,72,287	327,49,238	208,03,354	412,76,589
	(f) Other current assets	47,79,034	35,30,495	140,28,748	77,13,166
	Sub-total - Current assets	712,52,851	1,097,34,715	1,371,45,512	1,361,67,862
	TOTAL - ASSETS	1,080,98,525	1,439,28,757	1,770,67,216	1,709,58,210

Place: Hyderabad

Date: 28.05.2018

FOR MAHAVEER INFOWAY LIMITED



RAJENDER KUMAR JAIN
(DIRECTOR)
(DIN: 03093801)

